



सत्यमेव जयते

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Ranchi, Friday 10th October, 2014

COMMERCIAL TAXES DEPARTMENT

NOTIFICATION

The 8th October, 2014

S.O. No. 50 Ranchi, Dated 10th October, 2014--In exercise of powers Conferred by clause (a) of sub section (1) of Section 58 of the Jharkhand Value Added Tax Act, 2005 (Jharkhand Act 2005, 2006), the Governor of Jharkhand is pleased to specify the rates in column (4) of the Schedule below, at which the amount of composite tax payable by Works Contractors(Developer/Builder), who are liable to pay tax on sales effected by them by way of transfer of property in goods (whether as goods or in some other forms) involved in the execution of works contract in the nature of construction work where along with the immovable property, land or interest of land is involved mentioned in column (2) of the Schedule below subject to the conditions and restrictions as set out in column(5) as noted below :-

Sl. N o.	Description of works contractors	Classes of Sales or Purchases	Rate at which such composition of tax shall be made	Conditions and Restrictions
1	2	3	4	5
1	Works contractors (Developer/ Builder) in the nature of construction contract where along with the immovable property; land or interest of land is involved.	Aggregate of valuable consideration received for execution of works contract.	1 Percent of the total value of consideration in execution of Work Contract in respect of developer's share	<p>(1) Subject to such restrictions and conditions as set out in Section 58 of the Act, read with Rule 4, sub rule (7) of Rule 14 & Rule 60 of the Jharkhand Value Added Rules, 2006</p> <p>Provided that if the goods purchased or received in the course of inter-state trade and commerce from other states or imported from out of India have been used in the execution of the contract, then the composition developer shall pay tax on their purchase price at the rate/s applicable on the sale of such goods in the State along with interest as applicable under the Act and such tax shall not be adjustable towards his composition tax liability; On payment of tax in advance the Composition Developer will be entitled to generate necessary SUGAM for transportation of goods</p>

This Notification shall be deemed to be effective from 1st April, 2014

By the order of the Governor of Jharkhand,

M.R. Meena,
Secretary-cum-commissioner,
Commercial Taxes Department,
Jharkhand, Ranchi.
